

Yale University

Economic Impact \$ 6,221,422,863

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

TOTAL DIRECT SPENDING
\$ 3,812,847,253

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.

INDUCED SPENDING
\$ 2,408,575,610

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



Direct Spending
by Employees
\$ 2,235,407,181



Direct Spending
by Students
\$ 177,261,672



Direct Spending
by Visitors
\$ 11,852,407



University
Purchases
\$ 798,723,082



Investment
Spending
\$ 447,000,000



**Yale
University**
brings opportunity
to the region
49,819
JOBS CREATED



Connecticut is home to
12,347 **ALUMNI**

Prepared by: *The Connecticut Conference of Independent Colleges*

Source: Connecticut Independent College and University Institute for Research and Public Service, Inc., Economic Impact Study, 2021

The previous version of this report used the value of capital assets as a measure of investment spending. The current report uses actual investment spending data obtained from member institutions. Due to the change in methodology, it is not advisable to compare the results of the present report to prior year economic impact reports.