



Rensselaer

Economic Impact \$2 | 8,851,623

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

TOTAL DIRECT SPENDING

\$ 131,854,213

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.

INDUCED SPENDING

\$ 86,997,410

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



Rensselaer at Hartford
brings opportunity to the region

1,605

JOBS CREATED



Direct Spending by Employees
\$ 1,440,000



Direct Spending by Students
\$ 1,297,053



University Purchases
\$ 296,000



Investment Spending
\$ 470,000



Connecticut is home to

9,765 ALUMNI

Prepared by: *The Connecticut Conference of Independent Colleges*

Source: Connecticut Independent College and University Institute for Research and Public Service, Inc., Economic Impact Study, 2021

The previous version of this report used the value of capital assets as a measure of investment spending. The current report uses actual investment spending data obtained from member institutions. Due to the change in methodology, it is not advisable to compare the results of the present report to prior year economic impact reports.