



# Technology Talent Bridge Internship

## *CCIC Career Services*

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# Who is Connecticut Innovations?

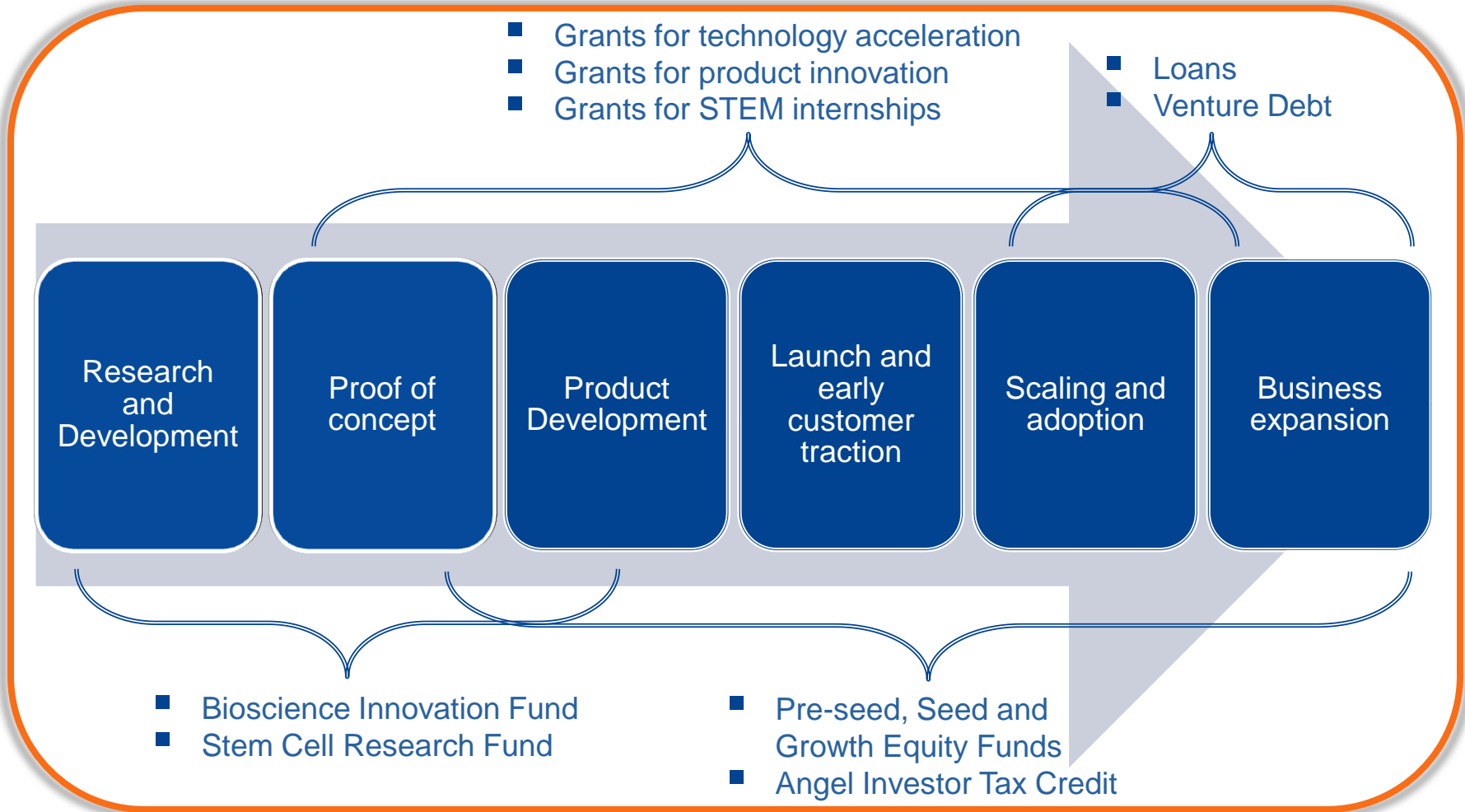
- Connecticut Innovations is the leading source of financing and ongoing support for Connecticut's innovative, growing companies.
- CI provides investments including equity, grants, and loans, along with strategic assistance, to businesses in the state.
- In existence 20 years-one of the oldest state-supported VCs in the country.



# How does CI help?

## Stages of Company Development

### CTNext—Entrepreneurial Ecosystem, Networks and Partnerships



**The Technology Talent Bridge Internship (TTBI) Program** was developed to foster stronger university-industry collaborations in Connecticut in order to strengthen our workforce and retain talent in the state.

**The program was designed to:**

- ✓ stimulate job creation
- ✓ encourage experiential learning
- ✓ Stop the “brain drain” by providing stronger linkages between Connecticut companies and university students before they graduate
- ✓ facilitate post graduation hiring of students by Connecticut companies.

# Requirements for Funding

- ✓ Only small businesses (fewer than 500 people) registered to do business in CT can apply
- ✓ Companies must be in business for at least one year
- ✓ Grant max of \$25K can be used for one or two interns.
- ✓ A 50% Match is required from the company. (Example--\$25K grant requires a \$12,500 match)
- ✓ Interns must be W-2 employees of the companies during the internship
- ✓ A participating student intern must be actively enrolled and pursuing an Associate's degree or certificate program at a Community College or a bachelors (Junior and Senior level only), Masters, PhD or post graduate degree at a Connecticut higher education institution.
- ✓ Students who are Connecticut residents but attend out of state colleges or universities are eligible for summer internships.

## *Summer Only Internships:*

*Small Businesses often wait too long to start looking for summer interns.*

- ✓ A Business must identify and complete the TTBI application for a summer intern no later than **May 1<sup>st</sup>**.
- ✓ No intern? No problem— companies can complete a job description template and send it to CI – we will send to local universities/colleges
- ✓ Students who are Connecticut residents but attend out of state colleges or universities are eligible for summer internships.
- ✓ Internships must be at least 8 weeks for summer only.

## From April 2012 to present

### Total TTBI Funds

Over \$1.3M in funding awarded to date

### Program Impact:

Total Awards	109
Total Interns	198
Total Interns Hired	70+

The majority of the funding has gone to companies with less than 10 employees

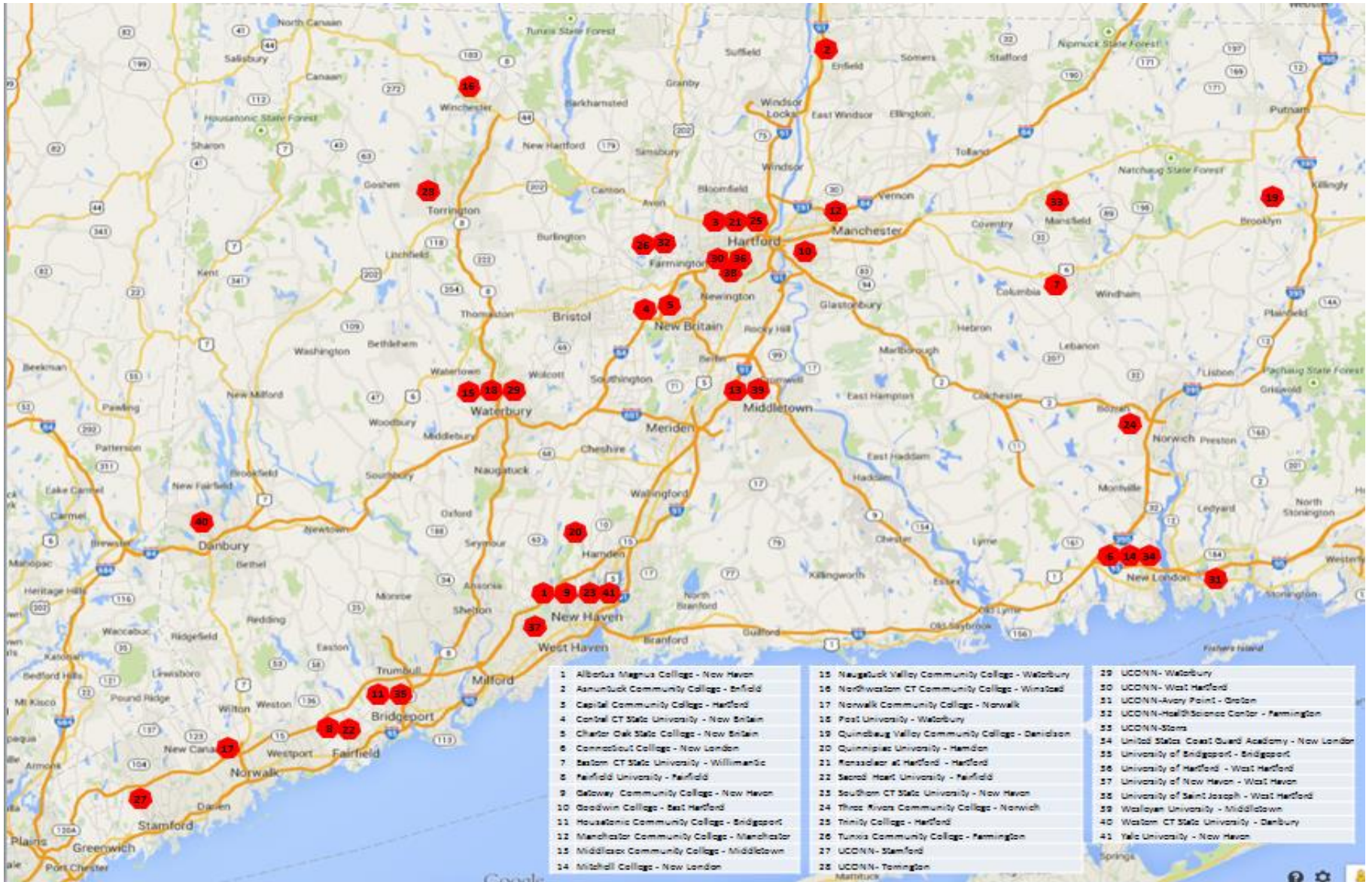
- ✓ Job descriptions sent to contact group
- ✓ Each school disseminates by
  - ✓ Posting on school's job board (online)
  - ✓ Sending to specific departments
  - ✓ Sending to specific professors
  - ✓ Sending to specific students





- ✓ Guide set up for small businesses in CT to quickly and easily figure out who to contact at their local higher education institution to find interns and future employees.
- ✓ All Universities and Community Colleges are invited to participate
- ✓ Guide can be found on the CI website—  
<http://www.ctinnovations.com/sbiprogram/campustalent>
- ✓ Will be updated in November

# Higher Education Locations in CT



## Any Questions?

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