



Economic Impact \$16,518,832,995

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local and state economy.

TOTAL DIRECT SPENDING
\$ 10,100,983,110

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.

INDUCED SPENDING
\$ 6,417,849,885

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



Direct Spending
by Employees
\$3,587,530,277



Direct Spending
by Students
\$808,929,834



Direct Spending
by Visitors*
\$22,365,618



University
Purchases
\$1,361,993,689



Investment
Spending
\$644,227,781



**CCIC Member
Institutions**
bring opportunity
to the region
127,264
JOBS CREATED



Connecticut is home to
227,572
ALUMNI

Prepared by: *The Connecticut Conference of Independent Colleges*

Source: Connecticut Independent College and University Institute for Research and Public Service, Inc., Economic Impact Study, 2023

*Due to the COVID-19 pandemic, visitor traffic to CCIC institutions declined significantly since the last study was conducted. Although visitor spending is typically substantial for most institutions, it is a minor component of direct spending so, this reduction had minimal overall impact.



ALBERTUS MAGNUS COLLEGE

We have faith in your future.

Economic Impact \$317,595,105

The total economic impact of a college can be measured in terms of the direct and induced economic impact of a college's activity on the local economy.

TOTAL DIRECT SPENDING

\$ 194,640,623

Direct spending is defined as the amount of money spent directly by the college, college employees, students, and visitors.



Direct Spending
by Employees
\$ 19,819,722



Direct Spending
by Students
\$ 14,134,225



Direct Spending
by Visitors*
\$ 353,708



College
Purchases
\$ 8,490,249



Investment
Spending
\$ 16,025,592

INDUCED SPENDING

\$ 122,954,482

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



**Albertus Magnus
College**

brings opportunity
to the region

2,543

JOBS CREATED



Connecticut is home to

11,294 **ALUMNI**

Prepared by: *The Connecticut Conference of Independent Colleges*

Source: Connecticut Independent College and University Institute for Research and Public Service, Inc., Economic Impact Study, 2023

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CONNECTICUT COLLEGE

Economic Impact \$216,639,684

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

TOTAL DIRECT SPENDING

\$ 152,391,449

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.



Direct Spending
by Employees
\$ 63,788,000



Direct Spending
by Students
\$ 11,778,047



Direct Spending
by Visitors*
\$ 480,166



College
Purchases
\$ 16,059,000



Investment
Spending
\$ 8,872,000

INDUCED SPENDING

\$ 64,248,235

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



Connecticut
College
brings opportunity
to the region
1,829
JOBS CREATED



Connecticut is home to
4,199 ALUMNI

Prepared by: *The Connecticut Conference of Independent Colleges*

Source: Connecticut Independent College and University Institute for Research and Public Service, Inc., Economic Impact Study, 2023.

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Fairfield UNIVERSITY

Economic Impact \$987,142,812

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

TOTAL DIRECT SPENDING

\$ 589,831,986

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.



Direct Spending
by Employees
\$ 123,071,258



Direct Spending
by Students
\$ 51,396,825



Direct Spending
by Visitors*
\$ 4,789,265



University
Purchases
\$ 49,513,679



Investment
Spending
\$ 47,963,941

INDUCED SPENDING

\$ 397,310,826

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



**Fairfield
University**
brings opportunity
to the region
7,171
JOBS CREATED



Connecticut is home to
13,115 **ALUMNI**

Prepared by: *The Connecticut Conference of Independent Colleges*

Source: Connecticut Independent College and University Institute for Research and Public Service, Inc., Economic Impact Study, 2023

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Goodwin University

Economic Impact \$344,460,234

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

TOTAL DIRECT SPENDING

\$ 207,531,169

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.

INDUCED SPENDING

\$ 136,929,065

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



Direct Spending
by Employees
\$ 38,897,000



Direct Spending
by Students
\$ 32,140,032



University
Purchases
\$ 20,342,589



Investment
Spending
\$ 19,000,000



Goodwin University
brings opportunity
to the region
2,528
JOBS CREATED



Connecticut is home to
7,228 ALUMNI

Economic Impact \$95,717,718

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

TOTAL DIRECT SPENDING
\$ 67,330,978

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.

INDUCED SPENDING
\$ 28,386,740

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



Direct Spending
by Employees
\$ 10,846,932



Direct Spending
by Students
\$ 3,601,732



Direct Spending
by Visitors*
\$ 516,372



College
Purchases
\$ 5,015,606



Investment
Spending
\$ 2,303,188



**Mitchell
College**
brings opportunity
to the region
808
JOBS CREATED



Connecticut is home to
3,679 **ALUMNI**

Prepared by: *The Connecticut Conference of Independent Colleges*

Source: Connecticut Independent College and University Institute for Research and Public Service, Inc., Economic Impact Study, 2023

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Quinnipiac

UNIVERSITY

Economic Impact \$1,115,768,855

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

TOTAL DIRECT SPENDING
\$ 683,807,596

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.



Direct Spending
by Employees
\$ 181,790,666



Direct Spending
by Students
\$ 104,155,498



Direct Spending
by Visitors*
\$ 5,259,056



University
Purchases
\$ 52,523,461



Investment
Spending
\$ 43,022,544

INDUCED SPENDING
\$ 431,961,259

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



**Quinnipiac
University**
brings opportunity
to the region
8,935
JOBS CREATED



Connecticut is home to
24,702 **ALUMNI**

Prepared by: *The Connecticut Conference of Independent Colleges*

Source: Connecticut Independent College and University Institute for Research and Public Service, Inc., Economic Impact Study, 2023

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Rensselaer at Hartford

Economic Impact \$230,625,507

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

TOTAL DIRECT SPENDING

\$ 138,947,769

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.

INDUCED SPENDING

\$ 91,677,738

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



Direct Spending
by Employees
\$ 2,651,000



Direct Spending
by Students
\$ 2,154,285



University
Purchases
\$ 467,000



Investment
Spending
\$ 287,000



**Rensselaer
at Hartford**
brings opportunity
to the region
1,692
JOBS CREATED



Connecticut is home to
9,924 **ALUMNI**



Sacred Heart UNIVERSITY

Economic Impact \$1,671,025,196

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

TOTAL DIRECT SPENDING

\$ 998,461,518

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.



Direct Spending
by Employees
\$ 120,524,352



Direct Spending
by Students
\$ 112,014,770



Direct Spending
by Visitors*
\$ 188,000



University
Purchases
\$ 72,234,968



Investment
Spending
\$ 7,956,616

INDUCED SPENDING

\$ 672,563,678

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



**Sacred Heart
University**
brings opportunity
to the region

12,140

JOBS CREATED



Connecticut is home to

28,716

ALUMNI

Prepared by: *The Connecticut Conference of Independent Colleges*

Source: Connecticut Independent College and University Institute for Research and Public Service, Inc., Economic Impact Study, 2023

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Trinity College

HARTFORD CONNECTICUT

Economic Impact \$339,382,753

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

TOTAL DIRECT SPENDING
\$ 204,472,077

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.

INDUCED SPENDING
\$ 134,910,676

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



Direct Spending
by Employees
\$ 96,551,981



Direct Spending
by Students
\$ 14,050,024



College
Purchases
\$ 43,553,745



Direct Spending
by Visitors*
\$ 1,952,640



**Trinity
College**
brings opportunity
to the region

2,490
JOBS CREATED



Connecticut is home to

5,607 **ALUMNI**

Prepared by: *The Connecticut Conference of Independent Colleges*

Source: Connecticut Independent College and University Institute for Research and Public Service, Inc., Economic Impact Study, 2023

*Due to the COVID-19 pandemic, visitor traffic to CCIC institutions declined significantly since the last study was conducted. Although visitor spending is typically substantial for most institutions, it is a minor component of direct spending so, this reduction had minimal overall impact.



Economic Impact \$1,314,464,533

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

TOTAL DIRECT SPENDING
\$ 785,411,408

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.

INDUCED SPENDING
\$ 529,053,125

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



Direct Spending
by Employees
\$ 50,391,761



Direct Spending
by Students
\$ 50,384,342



Direct Spending
by Visitors*
\$ 17,127



University
Purchases
\$ 14,968,579



Investment
Spending
\$ 1,200,000



**University of
Bridgeport**
brings opportunity
to the region

9,549

JOBS CREATED



Connecticut is home to

28,000ALUMNI

Prepared by: *The Connecticut Conference of Independent Colleges*

Source: Connecticut Independent College and University Institute for Research and Public Service, Inc., Economic Impact Study, 2023

*Due to the COVID-19 pandemic, visitor traffic to CCIC institutions declined significantly since the last study was conducted. Although visitor spending is typically substantial for most institutions, it is a minor component of direct spending so, this reduction had minimal overall impact.

UNIVERSITY OF HARTFORD

Economic Impact \$1,075,460,049

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

TOTAL DIRECT SPENDING
\$ 647,945,565

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.



Direct Spending
by Employees
\$ 103,825,000



Direct Spending
by Students
\$ 68,257,651



Direct Spending
by Visitors*
\$ 92,440



University
Purchases
\$39,440,000



Investment
Spending
\$ 9,081,408

INDUCED SPENDING
\$ 427,514,484

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



**University
of Hartford**
brings opportunity
to the region
7,891
JOBS CREATED



Connecticut is home to
31,787 **ALUMNI**

Prepared by: *The Connecticut Conference of Independent Colleges*

Source: Connecticut Independent College and University Institute for Research and Public Service, Inc., Economic Impact Study, 2023

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University of New Haven

Economic Impact \$914,095,105

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

TOTAL DIRECT SPENDING

\$ 560,210,275

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.



Direct Spending
by Employees
\$ 95,365,607



Direct Spending
by Students
\$ 86,847,373



Direct Spending
by Visitors*
\$ 275,533



University
Purchases
\$ 61,982,103



Investment
Spending
\$ 11,816,670

INDUCED SPENDING

\$ 353,884,831

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



University
of New Haven
brings opportunity
to the region
7,320
JOBS CREATED



Connecticut is home to
25,273 ALUMNI

Prepared by: The Connecticut Conference of Independent Colleges

Source: Connecticut Independent College and University Institute for Research and Public Service, Inc., Economic Impact Study, 2023

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UNIVERSITY OF SAINT JOSEPH CONNECTICUT

Economic Impact \$505,792,349

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

TOTAL DIRECT SPENDING \$ 304,730,901

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.



Direct Spending
by Employees
\$ 40,449,000



Direct Spending
by Students
\$ 32,383,858



Direct Spending
by Visitors*
\$ 80,635



University
Purchases
\$ 13,142,000



Investment
Spending
\$ 12,409,822

INDUCED SPENDING \$ 201,061,448

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



University
of Saint Joseph
brings opportunity
to the region
3,711
JOBS CREATED



Connecticut is home to
15,346 ALUMNI

Prepared by: *The Connecticut Conference of Independent Colleges*

Source: Connecticut Independent College and University Institute for Research and Public Service, Inc., Economic Impact Study, 2023

*Due to the COVID-19 pandemic, visitor traffic to CCIC institutions declined significantly since the last study was conducted. Although visitor spending is typically substantial for most institutions, it is a minor component of direct spending so, this reduction had minimal overall impact.

WESLEYAN

U N I V E R S I T Y

Economic Impact \$ 409,098,204

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

TOTAL DIRECT SPENDING \$ 286,563,606

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.



Direct Spending
by Employees
\$ 128,678,000



Direct Spending
by Students
\$ 23,212,048



Direct Spending
by Visitors*
\$ 157,394



University
Purchases
\$ 36,914,000



Investment
Spending
\$ 27,289,000

INDUCED SPENDING \$ 122,534,598

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



**Wesleyan
University**
brings opportunity
to the region
2,748
JOBS CREATED



Connecticut is home to
4,910 ALUMNI

Prepared by: *The Connecticut Conference of Independent Colleges*

Source: Connecticut Independent College and University Institute for Research and Public Service, Inc., Economic Impact Study, 2023

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Yale University

Economic Impact \$ 6,981,564,893

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

TOTAL DIRECT SPENDING

\$ 4,278,706,192

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.



Direct Spending
by Employees
\$ 2,537,879,998



Direct Spending
by Students
\$ 202,419,126



Direct Spending
by Visitors*
\$ 8,203,283



University
Purchases
\$ 927,346,710



Investment
Spending
\$ 437,000,000

INDUCED SPENDING

\$ 2,702,858,701

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



**Yale
University**

brings opportunity
to the region

55,906

JOBS CREATED



Connecticut is home to

13,792 **ALUMNI**

Prepared by: The Connecticut Conference of Independent Colleges

Source: Connecticut Independent College and University Institute for Research and Public Service, Inc., Economic Impact Study, 2023

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