

A photograph showing several hands of different skin tones stacked on top of each other in a pyramid shape, symbolizing collaboration. The background is a blurred office setting.

THE POWER — OF — COLLABORATION

Summer is here! As you prepare for another academic year, now is the perfect time to implement changes that streamline campus operations, improve processes, and reduce costs. The Coalition offers many aggressively negotiated contracts for goods and services your school uses all the time.

Need a place to start? For an easy win with little time commitment on your part, take a look at Paymerang, MCAG Settlement Recovery, EZLease, Granite Telecom, and the FAEF PCard.

Looking to make transformative changes on your campus and save big money? IMA Property & Casualty, the HESS Consortium Collective ERP offering, and FAEF Project Financing may be good fits for you.

We hope you'll take some time to learn more about each Coalition program, many of which offer savings and benefits unavailable elsewhere, and join the hundreds of other private colleges and universities across the nation, along with their employees and students, that benefit from these programs.

Visit the [Coalition website](#), [YouTube Channel](#), [contact us](#), or speak with your state private higher education association to learn more.

Lyen, Anita, & Keith

COALITION PROGRAM DIRECTORY

Click links for details about these programs and contact information.

| | | |
|------------------------------------|---|---|
| Athletics | CBIZ Borden Perlman Sports | Intercollegiate Sports Insurance |
| Energy / Sustainability | Ecosystems, Solar Financing Solutions, First American Education Finance | Energy Sustainability Program |
| Facilities | Fastenal | MRO and Construction Solutions |
| | First American Education Finance | Project Financing |
| Finance | Benerē | Supplemental Benefits |
| | EZLease | Lease Accounting Software |
| | First American Education Finance | Purchasing Card |
| | First American Education Finance | Project Financing |
| | IMA | Property/Casualty Risk Management |
| | Managed Care Advisory Group | Settlement Recovery Services |
| | Mindstream | Management Consulting |
| | Paymerang | Procure to Pay Automation |
| Gender, Safety & Equity | Grand River Solutions | Harassment and Discrimination Solutions |

| | | |
|----------------------------|--|---|
| Health / Wellness | United Healthcare | Student Health Insurance |
| | United Healthcare | Tele Health Tele Behavioral Health |
| Human Resources | AffinityLTC | Group Long Term Care Insurance |
| | Benerē | Supplemental Benefits |
| Legal | IMA | Risk Management |
| | Managed Care Advisory Group | Settlement Recovery Services |
| | Mindstream | Management Consulting |
| Technology/ Telecom | Doctums Global | IT Consulting |
| | Drivestream | Oracle Cloud Implementation |
| | Granite Telecommunications | Voice and Data Solutions |
| | Higher Ed Systems and Services Consortium (HESS) | Administrative Systems |
| | IMA | Cyber Insurance |
| | Moran Technology Consulting | IT Consulting |

PARTNER SPOTLIGHT



BeneRē: Raising the GPA of Your Supplemental Employee Benefits Programs

BeneRe is a revolutionary group captive insurance company changing the way people view supplemental insurance. For higher learning institutions that want a healthier approach to managing the high cost of healthcare, BeneRe designed the EDURE supplemental benefits captive. [How does it work?](#) Read on for more information about this unique program and how it can help your institution enhance its benefit offerings and potentially earn dividends to reinvest back into your employees.

BeneRe offers group captive insurance solutions for [Accident](#), [Critical Illness](#) and [Hospital Indemnity](#) coverage. These supplemental benefits have become increasingly valuable in helping employees offset health insurance expenses. Our EDURE solution maximizes value for your employees versus for the traditional insurance carrier.

Understanding EDURē.

BeneRe's EDURE group captive offers better coverage and lower premiums for supplemental benefit solutions for college and university employees. These institutions also gain access to financial transparency regarding claims and expenses. Employee monthly premiums are paid directly to Voya, one of the most respected insurance carriers in the country, which holds all funds throughout the policy year. BeneRe reinsures 100% of the EDURE program, while other aspects such as issuing policies, customer service, and claims processing are all handled by Voya.

Employees and employers experience the benefits of BeneRe in many ways through the EDURE captive:

- Employees get better coverage for accidents, critical illnesses, and hospital stays that pays them money directly when they need it most.
- Employers get more financial transparency and the potential to receive dividends in unused benefits spending from everyone in the program. Any dividends are then reinvested in employee benefits programs that help attract and retain talent.

Group captive vs. traditional carriers.

Group captive programs are an attractive alternative to the traditional supplemental insurance model. Rather than settle for a fully insured program through an insurance company, the college or university joins a group of schools that are part of a captive pool that functions more like self-insurance with no risk to employer or employee due to the 100% reinsurance. They then gain insights into how the financials work, where the dollars are spent, and take more control over how funds are used. Institutions can also collaborate with other schools when looking for best practices.

What's covered?

[Supplemental benefits programs](#) offer extra benefits beyond healthcare, dental, or vision coverage, and the benefits are designed to supplement the financial gap in medical insurance caused by high deductibles and out-of-pocket maximums. Premiums are typically paid by employees via payroll deductions, but increasingly, schools are offering an [employer-funded](#) component to support HSA compatible health plans.

BeneRe offers three types of supplemental coverages:

1. **Accident:** This helps members pay for expenses resulting from accidents. The benefits help pay out-of-pocket costs, such as deductibles, coinsurance, and even childcare. Payments are based on the type of injury and the treatment provided. Covered accidents include a range of things, from broken bones and dislocations to lacerations, burns, and physical therapy.
2. **Critical Illness:** We all know that critical illness expenses and lost wages can quickly add up to an astronomical burden for your employees, making it the [leading cause of bankruptcies](#) as well as 401K hardship withdrawals in America. Critical Illness insurance provides supplemental coverage for specific medical diagnoses, including heart attack, stroke, and cancer. It also helps with expenses related to other chronic conditions, from multiple sclerosis and Alzheimer's to Parkinson's and infectious diseases. If a covered employee is diagnosed with any of these conditions, the program cuts a check directly to them.
3. **Hospital Indemnity:** This provides additional hospital coverage to supplement regular health insurance. Member employees receive a fixed amount when admitted to the hospital and on a per-diem basis. Similar to Accident coverage, the money can be used for hospital care and related expenses like deductibles, coinsurance, transportation,

medications, home health care, and even car insurance or mortgage payments.

Why universities choose BeneRe.

Perhaps the best thing about EDURE, BeneRe's supplemental benefits solution, is that it offers highly differentiated benefits for employees and employers. Employees can gain access to plan designs that are much better than what is currently offered. They can also see an average cost savings of 15%.

A supplemental benefits group captive program allows universities to offer enhanced coverage to pay for accidents, medical emergencies, and hospital stays for all employees. It can even cover employees who may not be eligible for benefits, such as part-time staff, teaching assistants, or adjunct professors. The reason is simple: By lowering the overhead costs of administration and distribution, along with insurance company profits, there's more budget left over to expand the coverage.

For employers, the benefits add up. When it comes to supplemental benefits programs, most plans result in low claims ratios and high commissions, making them a bad deal for the employees and their institutions. However, through the EDURE captive, BeneRe offers complete transparency about commissions, expenses, and claims. There are no surprises, and employers know where every dollar goes. This is a major factor when deciding how to choose the best insurance partner for the program: If a carrier is not willing to fully disclose where every dollar goes, employers should be on alert.

As a group captive insurance company, BeneRe reinsures every plan. When there are unused funds, that means they go back to the plan holders to be distributed as dividends. So even if claims turn out to be lower than expected and there are leftover dollars in the plan, that money returns to your institution to use in future health and wellness spending. These captive distributions have ranged between 20% and 30%.

In the end, BeneRe leads to better benefits for your employees and better engagement and retention rates for your institution.

Case study: One university's experience.

BeneRe worked with a top US University located in Indiana to help them design a supplemental benefits program that offered cost savings and an opportunity to earn dividends.

Before BeneRe.

The university had already moved carriers several times searching for better pricing and coverage, so they weren't apathetic about their supplemental benefits programs. BeneRe conducted an in-depth analysis of their current programs and determined they could see cost savings and offer better benefits with our EDURE program.

The university didn't expect us to find much of a difference, so they were surprised when we were able to identify significant plan enhancements. When they saw the savings, enhanced benefits, and the projected dividends, the decision became easy.

The university's results.

- 5,700 eligible employees enrolled
- 80+ benefit enhancements
- 14% employee cost savings
- 25% projected dividends

The cost savings and dividends were better than anyone expected, and of course, the university is happy to be able to offer its employees better benefits that lead to better employee financial protection. This was especially appreciated during the two years of a global pandemic.

The savings and enhanced financial benefits for employers and employees are easy to quantify. One added benefit is that the university is exposed to no downside risk from the captive program, and they will get to know how the plan is running and where their program's premiums are going every quarter. They also choose how to reinvest the dividends they're earning.

EDURE: Making the grade for higher education.

The EDURE supplemental benefits group captive program from BeneRe offers a win/win for college and university employees and employers. Employees experience the benefit of lower costs and enhanced coverage, which comes to the rescue during the most trying times. Universities enjoy financial transparency and the potential for significant dividends, which are then reinvested into their employee benefits programs.

[Reach out today](#) to set up a complimentary financial analysis and [see how](#) BeneRe can help colleges and universities make the grade for their employees and unlock significant financial resources through the EDURE group captive for higher education.

An introductory webinar will be held on **Tuesday, July 25 at 1:00 eastern.**

[REGISTER HERE](#)

Coalition ENERGY SUSTAINABILITY PROGRAM!!



The Coalition for College Cost Savings (Coalition), First American Education Finance (FAEF), Ecosystem Energy Services, and Solar Financing Solutions are launching an Energy Sustainability Program (ESP).

The goal of the Coalition's ESP is to provide the resources necessary for campuses to move toward a sustainable energy environment and support the achievement of decarbonization, reduced energy operating expenses, resiliency, deferred maintenance, and other related campus objectives.

From assessment through installation and beyond, the Coalition's ESP Partners will guide colleges and universities by providing customized innovative financing solutions, experienced technical partnerships, and the ongoing information needed to successfully develop and follow an actionable roadmap that addresses your specific campus objectives.

To kickstart the program, FAEF will be awarding five (5) Launch Grants to Coalition member schools to cover the cost of a comprehensive campus strategic assessment.

An introductory webinar was held on Thursday, June 15. If you missed it, watch the recording [HERE](#).

If you are interested in applying for a Launch Grant, click [HERE](#).

NEWS from PROGRAM PARTNERS



Make sourcing and managing your voice and data solutions easier with Granite – one provider for all solutions with a single point of contact and 24/7/365 customer service.

[Granite Receives 2023 INTERNET TELEPHONY Product of the Year Award](#)

Granite EPIK Recognized for Industry Innovation for POTS Alternative Technology

[Granite Honored with 2023 INTERNET TELEPHONY SD-WAN Product of the Year Award](#)

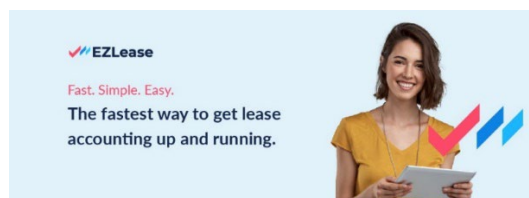
Granite's 'Built to Order' SD-WAN Recognized for Exceptional Customer-First Innovation

[LEARN MORE HERE](#)



Doctums is a management and technology consulting firm solely committed to higher education. They bring years of deep experience to provide bespoke support in strategy, administration, and the student experience, unlocking the potential of technology you already have. Doctums advisory services are delivered by the most knowledgeable experts in the education market who are focused on the results you need when you need them.

[Watch Introductory Webinar](#)



Even with a fast, easy solution like EZLease, it's important not to wait until the last minute to get your lease accounting compliance project going.

As a member of your state private higher education association, you receive 20% off the list price of EZLease.

Contact cccs@ezlease.com today to get started.

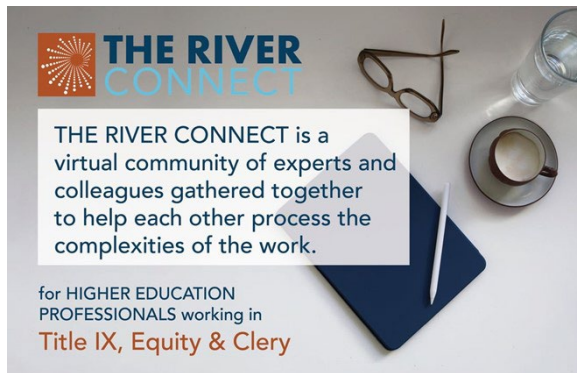
[Quick Video Overview](#)

[More Information](#)



Higher Education Institutions Are Turning to Financial Automation

Higher education institutions are the latest frontier to lean more heavily into automation, particularly harnessing its power for financial operations that have become cumbersome and also vulnerable to cyber risks. And more specifically, they've begun to embrace accounts payable (AP) automation. [Here's a look at why.](#)



Announcing The RIVER CONNECT

CONNECT to a River of Information by joining our virtual community for higher education professionals working in Title IX, Equity, and Clery. Connect with colleagues and experts to help you build your best practice. Sign up today and get a **Complimentary 6 months**—a value of \$499 per person and \$1899 per institution, per year.

When you become a member of [The River Connect](#) you join a community of innovation, diversity and support. [Sign up Now](#) for a free 6-month subscription to explore all Connecting to **THE RIVER** has to offer.

TITLE IX TRAININGS

Bundle to SAVE

The experts at Grand River Solutions are geared up and ready to share a bundle of info, all wrapped up in neat, hearty, yet affordable packages.

Your school will appreciate the gift of best practices, and you and your team members will be prepared for the changing landscape of regulations.

[CHECK OUT BUNDLES](#)

The Coalition and its Program Partners Who We Are and What We Do



Visit the playlist – [Who We Are and What We Do](#) on our YouTube channel. Learn about the Coalition and the valuable goods and services our program partners offer private colleges under the Coalition umbrella. Subscribe to be notified when

new videos are added.

Program Overview Videos

(+/- 2 minutes each)

Quickly determine programs of interest to research further:

[The Coalition – Who We Are and What We Do](#)

[The HESS Consortium \(Higher Education Systems and Services\)](#)

[Supplemental Benefits from Benerē](#)

[Lease Accounting Compliance with EZLease](#)

[About Granite Telecommunications](#)

[Settlement Recovery Services from MCAG](#)

[Procure to Pay Automation from Paymerang](#)

[Maintenance, Repairs, and Operations Management from Fastenal](#)

Learn more about all the Coalition’s cost-saving and transformative programs [HERE](#)

MEETINGS and EVENTS

Recent Events

PAYMERANG: [The Most Secure, Agile & Efficient Way to Pay](#)

GRAND RIVER SOLUTIONS: [Campus Climate Surveys 101](#)
(passcode FVVE.b76)

[Coalition Energy Sustainability Program Introduction](#)

[Doctums Introduction](#)

Upcoming Events

CICU (NY) CFO/CIO Meeting: July 17

BENERē Introduction (for schools): July 25 at 1:00 eastern

[REGISTER HERE](#)

STATE ASSOCIATION NEWS



Independent Colleges of Indiana names Dottie L. King as new President and CEO



Dottie L. King, Ph.D., currently the president of Saint Mary-of-the-Woods College (SMWC), has been named the next president and CEO of Independent Colleges of Indiana (ICI).

King has served as the president of SMWC since 2010 and brings nearly 40 years of higher education experience to her new role at ICI.

Read more [HERE](#).

WELCOME DOTTIE!!



Stacey Holland is no longer with the Minnesota Private College Council/Fund. Please contact Denise Raunig, Interim CFO, at draunig@mnprivatecolleges.org until Stacey's successor is named.

