



Sacred Heart UNIVERSITY

Economic Impact \$1,633,274,615

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

TOTAL DIRECT SPENDING
\$ 975,905,004

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.

INDUCED SPENDING
\$ 657,369,611

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



Direct Spending
by Employees
\$ 92,955,211



Direct Spending
by Students
\$ 96,620,659



Direct Spending
by Visitors
\$ 973,695



University
Purchases
\$ 78,844,131



Investment
Spending
\$ 8,430,000



**Sacred Heart
University**
brings opportunity
to the region

11,866
JOBS CREATED



Connecticut is home to
28,752
ALUMNI

Prepared by: The Connecticut Conference of Independent Colleges

Source: Connecticut Independent College and University Institute for Research and Public Service, Inc., Economic Impact Study, 2021

The previous version of this report used the value of capital assets as a measure of investment spending. The current report uses actual investment spending data obtained from member institutions. Due to the change in methodology, it is not advisable to compare the results of the present report to prior year economic impact reports.