UNIVERSITY OF HARTFORD

Economic Impact \$814,042,294

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

TOTAL DIRECT SPENDING \$ 490,446,014

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.

INDUCED SPENDING \$ 323,596,280

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



University



Direct Spending by Employees \$71,111,038



Direct Spending by Students \$62,404,809



Direct Spending by Visitors \$5,594,184









Purchases \$52,489,782



Prepared by: The Connecticut Conference of Independent Colleges

Source: Connecticut Independent College and University Institute for Research and Public Service, Inc., 2016 Economic Impact Study *This value is calculated in the same manner as the "Capital Spending" value that is discussed on page 23 of the full report.