

Economic Impact \$1,988,839,340

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

TOTAL DIRECT SPENDING \$ 1,218,875,614

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.

INDUCED SPENDING \$ 769,963,725

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.





University Purchases

\$81,329,694



Direct Spending by Students \$82,567,413



Direct Spending by Visitors \$5,552,200



Capital Spending (5 year average) \$939,351,071



brings opportunity to the region

I 5,926 JOBS CREATED



Prepared by: The Connecticut Conference of Independent Colleges

Source: Connecticut Independent College and University Institute for Research and Public Service, Inc., 2016 Economic Impact Study