

Higher Education Innovation and Entrepreneurship Working Group Meeting Southern Connecticut State University Seminar Room | Connecticut Hall 501 Crescent Street, New Haven, CT Tuesday, April 11, 2017 2:00 – 3:30 PM

<u>Agenda</u>

2:00 p.m.	Conduct Crosswalk of Public Act 16-3 Section 27 Requirements to Draft of Master Plan to Ensure Objectives Are Being Met & Obtain Feedback
2:15 p.m.	Group Discussion: How Do We Sustain this Work Moving Forward?
2:45 p.m.	Collaborative Activity in Small Groups: Discuss Priority Criteria for Grants-in-Aid Applications from the Higher Education Entrepreneurship Advisory Committee
3:15 p.m.	Report back to the larger group
3:25 p.m.	Next Steps

SUMMARY OF PUBLIC ACT 16-3 - Sections 27 & 28

Section 27 of Public Act 16-3 of the May Special Session requires CTNext to convene a Higher Education Working Group to develop a master plan for fostering innovation and entrepreneurship at in-state public and independent institutions of higher education by May 1, 2017. As required by statute, the Working Group must convene by February 1, 2017 and consists of the Presidents of Institutions of Higher Education, public and private, or their designees. The Working Group is required to develop a master plan which must:

- 1. Address *opportunities and risks to innovation and entrepreneurship* resulting from existing and emergent conditions affecting entrepreneurial programs and initiatives at institutions of higher education; "existing and emergent conditions" includes, but is not limited to:
 - i. trends in national funding for research and entrepreneurial endeavors at institutions of higher education,
 - ii. trends in student and faculty preferences in entrepreneurship-related collegiate programming and initiatives,
 - iii. willingness of alumni, entrepreneurs and local business organizations to serve as mentors to faculty and students and to provide student internships,
 - iv. undergraduate student visa and post graduate student visa opportunities for recruiting international students interested in entrepreneurship, and
 - v. the state's need to expand and strengthen state-wide innovation and entrepreneurship and new business formation,
- 2. Assess the scope and scale of *existing entrepreneurial programs and initiatives* at such institutions in the context of best practices at state and national institutions of higher education that are leaders in innovation and entrepreneurship; "entrepreneurial programs and initiatives" includes, but is not limited to,
 - I. mentorship of student entrepreneurs;
 - II. commercialization and licensing of intellectual property in a manner that encourages faculty entrepreneurship;
 - III. entrepreneur in residence programs;
 - IV. entrepreneurship-related courses;
 - V. research faculty having entrepreneurial experience;
 - VI. on-campus business incubators or accelerators;
 - VII. tenure policies that encourage faculty entrepreneurship;
 - VIII. on-campus events that encourage entrepreneurship and entrepreneurial community building; and
 - IX. proof of concept support;
- 3. Recommend initiatives that facilitate collaboration and cooperation among institutions of higher education on projects that address and strengthen innovation and entrepreneurship at such

institutions;

- 4. Provide for the establishment of a state-wide intercollegiate business plan competition; and
- 5. Identify funding priorities for higher education entrepreneurship grants-in-aid pursuant for projects that expand and enhance entrepreneurial programs and initiatives or projects involving partnerships among institutions of higher education.