

# ALBERTUS MAGNUS COLLEGE

## **Economic Impact** \$120,037,420

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

### **TOTAL DIRECT SPENDING**

\$73,565,864

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.

#### INDUCED SPENDING

\$ 46,471,556

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



Direct Spending by Employees \$8,799,765



Direct Spending by Students \$15,592,058



Direct Spending by Visitors \$560,240

### Albertus Magnus College

brings opportunity to the region

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**JOBS CREATED** 



University Purchases \$11,007,384



Capital Spending (5 year average) \$37,606,417



